

**NO FINES.**—The Company recognizes the fact that many, for numerous reasons, such as illness, hard times, reduction of salary or wages, death, business failures, care of dependent ones, etc., cannot keep up their payments *regularly* for even so short a period as three years and a half. In view of this the following provisions have been made:

**FIRST.**—No fines are charged against these shares. Fines fall upon the people who are the least able to bear them, causing them to lapse and forfeit a part, or the whole of their savings.

**SECOND.**—Payments may be suspended after a member has paid three months for any period desired, not exceeding six months at any one time. Suspension of payment is intended to take the place of fines, and to protect the Company against loss in case of arrears of dues, also to relieve the member in case of sickness or adversity.

### III.—INVESTMENT.

FOR THOSE DESIRING TO INVEST MONEY IN SUMS OF \$20 AND UPWARDS.

**"Class C."**—Coupon Stock is sold at par value, \$100.00 per share or \$20.00 for each one-fifth of a share. Rate of interest allowed five per cent., payable semi-annually in January and July.

This stock may be withdrawn any time after three years and a half, on notice of not to exceed sixty days.

**SAFETY** is the first requisite of a good investment. The safety to investors in this Company is assured by the way the funds are loaned.

Every dollar invested is secured by first mortgages on improved real estate worth more than twice the amount involved.

Every mortgage made by this Company contains a clause which compels the reduction of amount loaned by fixed monthly payments until loan is cancelled.

The loans are made on homes, under a rigid system of inspection as to proper security.

No loans on farms, mills, factories, hotels, livery stables or vacant lots.

**ADVANTAGES.**—The investment earns a good rate of interest for every day the Company has the money in its possession.

The investment, while safe, relieves the holder from all the trouble of looking after taxes, insurance, collection of interest, etc.

There is no expense whatever attached to the investment, no premiums, no bonuses, no commissions, or charges or fees of any kind.

### FACTS TO REMEMBER.

- 1st. That there is no occupation which does not demand **system**, and this is particularly true of the saving of money.
- 2nd. That every person **wastes** enough money in six or seven years to realize a handsome capital if part even were saved.
- 3rd. That all can acquire the **habit** of saving something every week or month. This means the development of character and success in life.
- 4th. That there is no sure **prosperity** for a nation, or an individual, except at the price of thrift and industry.

**SPECIAL NOTICE.**—No representative, agent or officer of the York County Loan and Savings Co. is under any circumstances authorized to make, alter, cancel, waive contracts, forms, or change terms and conditions of same; or to borrow money, contract bills or debts in the name of or on the credit of this Company, or bind the Company in any way, without special authority in writing or by telegram from the head office. No agent shall have any authority, expressed or implied, to make any contract or agreement concerning loans, but all such contracts and agreements must be made exclusively with the Head Office of the Company.

**AGENTS WANTED.**—Splendid inducements are offered to energetic and reliable men. Apply to

JOSEPH PHILLIPS, President.

"The persons who despise small savings as unworthy of care, are ignorant of the main object of making them, which looks not alone to the saving itself, but to THE FORMATION OF A HABIT OF ECONOMY."

"It is true the Saving of a few dollars may in itself be of little moment, but if the habit once becomes fixed, the accumulation will go on and be ultimately successful."

## THE YORK COUNTY LOAN AND SAVINGS Co. (INCORPORATED)

OF

TORONTO,  
BRANCH OFFICE,  
CANADA.  
Cor. QUEEN & DOVERCOURT,  
THOS. T. LANGLOIS, Supt.

JOSEPH PHILLIPS, President  
A. T. HUNTER, LL.B., Vice-Pres. V. ROBIN, Treasurer  
E. BURT, Supervisor

HEAD OFFICE, CONFEDERATION LIFE BUILDING  
TORONTO.

### BRANCH OFFICES:

Toronto West, T. T. Langlois, Supt. Cor. Queen and Dovercourt.	TORONTO EAST, W. PAYNE, Supt. 372 Queen St. East.
HAMILTON, E. S. WATSON, Supt. 30 Hughson Street	OTTAWA, A. W. HANCOCK, Supt. 66 Bank Street
LONDON, R. J. ROBERTSON, Supt. Dundas and Clarence Sts.	MONTREAL, L. E. HURLBUT, Supt. Canada Life Ass. Bldg.

Solicitor: W. H. Hunter, B.A.

"Entered according to Act of Parliament of Canada, in the year 1897, by JOSEPH PHILLIPS, Toronto, at the Department of Agriculture."



## THE OBJECT of the YORK COUNTY LOAN AND SAVINGS CO. is

- 1st.—To help all who become members to secure their own homes free of encumbrance.
- 2nd.—To promote thrift and saving especially among the young.
- 3rd.—To afford a safe and profitable investment of capital.

### I.—LOANS.

#### FOR THOSE DESIRING TO OWN THEIR HOMES INSTEAD OF CONTINUING TO PAY RENT.

Every member is entitled to a loan of \$100.00 for each share named in his Certificate, provided he has been a member for two months, and can furnish the required security.

Applications for loans must be made on a blank furnished by the Company for that purpose.

Loans are made on the security of improved real estate. The Company will usually loan fifty per cent. of the cash value of the property.

**The rate of interest charged is six per cent. per annum.** Interest is stopped on each hundred dollars of the principal returned.

Excess payments of principal may be made and held as a reserve fund to fall back upon if in case of sickness or other misfortune the borrower becomes delinquent in his payments.

These loans may be repaid in full or in part at any time without notice or bonus.

The required monthly payments are as follows:

#### MINIMUM PAYMENTS ON LOANS

Amount of Loan.	Payments ev'y 4 wks	Time Loan is cancelled.	Amount of Loan.	Payments ev'y 4 wks	Time Loan is cancelled.
\$ c.	\$ c.	Yrs. wks.	\$ c.	\$ c.	Yrs. wks.
100 00	2 00	4 39	900 00	9 00	10 50
200 00	3 00	6 49	1000 00	10 00	10 48
300 00	4 00	11 27	1100 00	11 00	10 45
400 00	5 00	11 21	1200 00	12 00	10 43
500 00	6 00	11 10	1300 00	13 00	10 44
600 00	7 00	11 8	1400 00	14 00	10 42
700 00	8 00	11 2	1500 00	15 00	10 40
800 00	9 00	10 50	1600 00	16 00	10 39

#### Illustration—Showing the cost of a \$1,000 loan:

Dues for two months before obtaining loan	\$ 20 00
At \$10.00 every four weeks, the loan will be paid off in ten years and forty-eight weeks	1,440 00
	\$1,460 00
Deduct cash received	1,000 00
Total Cost	\$ 460 00

The way to fight a mortgage successfully is to knock it out in monthly rounds. If a man waits until the whole sum is due, the mortgage is likely to knock him out.

Monthly payments on Real Estate Loans have been made to compete with RENT.

Any time, at the option of the borrower, larger payments can be made and the loan paid off sooner. The following table will illustrate this; a \$1,000 loan at different monthly payments, and time taken to cancel loan:

Amount of Loan.	Payments ev'y 4 wks	Time Loan is cancelled.	Amount of Loan.	Payments ev'y 4 wks	Time Loan is cancelled.
\$ c.	\$ c.	Yrs. Wks.	\$ c.	\$ c.	Yrs. Wks.
1000 00	11 00	9 23	1000 00	13 00	7 33
1000 00	12 00	8 26	1000 00	14 00	6 50

**SHARE LOANS.**—Members who have paid and held stock for 12 months may obtain loans to the extent of fifty per cent. of the amount paid in on their shares, by assigning their certificate to the Company as collateral, without real estate security.

No interest charged but the stock is suspended until loan is repaid.

Share loans are intended to accommodate members who have not reached the withdrawal period, and who are in urgent need of money.

### II.—SAVINGS.

#### FOR THOSE DESIRING TO ACCUMULATE OR SAVE MONEY REGULARLY.

**"Class B."** requiring a payment of 25 cents a week per share, or 5 cents for each one-fifth of a share. These payments to be continued for three years and a half.

Any time after three years and a half the total amount paid can be withdrawn with interest, on notice of not to exceed thirty days.

**The rate of interest allowed is four per cent. compounded quarterly.**

Results are shown by the following table:—

AMOUNT SAVED WEEKLY OR MONTHLY.		WILL MAKE A RETURN IN						HOW ACCUMULATED IN 12 YEARS AND 6 WEEKS.	
Week-ly.	Every 4 wks.	Yrs. 8	Wks. 33	Yrs. 6	Wks. 39	Yrs. 12	Wks. 6	By Principal.	By Interest.
\$0 05	\$ 0 20	\$ 10 00		\$ 20 00		\$ 40 00		\$ 31 50	\$ 8 50
0 10	0 40	20 00		40 00		80 00		63 00	17 00
0 15	0 60	30 00		60 00		120 00		94 50	25 50
0 20	0 80	40 00		80 00		160 00		126 00	34 00
0 25	1 00	50 00		100 00		200 00		157 50	42 50
0 50	2 00	100 00		200 00		400 00		315 00	85 00
0 75	3 00	150 00		300 00		600 00		472 50	127 50
1 00	4 00	200 00		400 00		800 00		630 00	170 00
1 25	5 00	250 00		500 00		1000 00		787 50	212 50
1 50	6 00	300 00		600 00		1200 00		945 00	255 00
1 75	7 00	350 00		700 00		1400 00		1102 50	297 50
2 00	8 00	400 00		800 00		1600 00		1260 00	340 00
3 00	12 00	600 00		1200 00		2400 00		1890 00	510 00
5 00	20 00	1000 00		2000 00		4000 00		3150 00	850 00

Children who hold shares must have their father or mother act as guardian or trustee for them.

The amount paid on Class B with interest due thereon may, (at the option of the holder) be transferred to Paid-up shares (Class C) at any time after reaching the withdrawal period.