Item #5 (cop. 1)

FEDERAL LIFE

ASSURANCE CO.

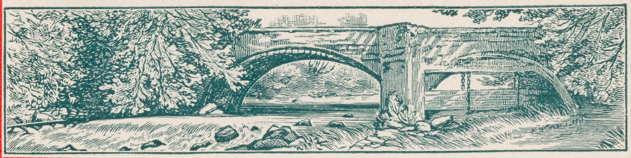
GUARANTEE CAPITAL,

$700,000.00

IN ADDITION TO RESERVES
AND OTHER ASSETS.

HEAD OFFICE,

HAMILTON, ONT.

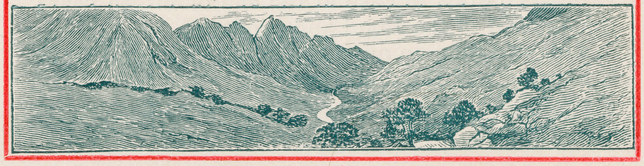


GUARANTEED

4%

INSURANCE

BONDS



FORM 112-10M-6-'93.

1899. Fed Life #5

THE provisions of these Bonds are of the **most liberal** nature, and **unequalled** by any other offered to the public.

• THE BOND •

provides for a paid-up participating policy, after the payment of two or more full annual premiums for an amount bearing the same relation to the whole amount of the policy as the number of premiums paid bears to the number required for the full term.

It also **guarantees** on its face the **largest cash surrender values** ever given or offered under an endowment contract. The amount payable for surrender at the end of any year after the fifth is written in the margin of the Bond.

In event of death during the insurance term of the Bond the smallest sum payable to the heirs of the insured is the full amount of the Bond, though death should occur during the term covered by the first premium payment.

Should the premiums paid to date of death, with interest compounded at four per cent., exceed the amount of the Bond, such excess will be paid therewith.

EXAMPLE.—AGE 45.

BOND FOR $5,000—PAYABLE IN 15 YEARS.

The insurance increases from $5,000 in the first year to over $7,600 before the end of the 15th year.

The assured will have the following options on the Bond remaining in force to the end of the fifteen years:

1st—To draw in cash at the end of fifteen years the amount of the Bond and profits.

2nd—To take an annuity for ten years in lieu of the amount of Bond and profits.

3rd—To draw the profits in cash and take a paid-up Bond for full amount, payable at the death of the insured, and bearing guaranteed dividends equal to four per cent. upon all the premiums paid therefor.

The results are estimated as follows:

1—Bond and Profits, $7,650.

2—An Annuity of $943.20 for ten years, aggregating $9,432.

3—Profits, $2,650, and a paid-up Bond for $5,000, payable at the death of the insured, bearing a guaranteed annual dividend of $220.40 during the lifetime of the insured.

EXAMPLE—AGE 40.

$5,000 BOND—PAYABLE IN 20 YEARS.

The insurance increases from $5,000 in the first year to over $8,100 before the end of the twentieth year.

On the Bond remaining in force to the end of the term of twenty years the assured will have the benefit of the options given in the previous example. The results are estimated as follows:

1—To draw in cash the amount of the Bond and Profits, $8,220.

2—An Annuity of $1,001.35 for ten years, aggregating $10,013.50.

3—Profits, $3220 and a paid-up $5000 Bond, payable at the death of the insured, bearing a guaranteed annual dividend of $209.60 during the lifetime of the insured.