

R E P O R T
OF THE
COURT OF DIRECTORS
OF THE
Canada Company
TO
THE PROPRIETORS.

15th *MARCH*, 1866.

LONDON :
WATERLOW AND SONS, PRINTERS, CARPENTERS' HALL, LONDON WALL.
1866.

Canada Company.

Incorporated by Royal Charter and Act of Parliament 1826.

Governor.

SIR W. MINTO T. FARQUHAR, BART., M.P.

Deputy-Governor.

ROBERT GILLESPIE, Esq.

Directors.

REAR-ADMIRAL CHARLES JOHN BOSANQUET.
SIR ROBERT WALTER CARDEN.
FREDERICK CHARLES GAUSSEN, Esq.
WILLIAM T. HIBBERT, Esq.
FRANCIS H. MITCHELL, Esq.
HENRY MOOR, Esq.
WILLIAM WILSON, Esq.

Auditors.

WILLIAM HENRY POYNTER, Esq.
WILLIAM U. HEYGATE, Esq.
JAMES PATTISON CURRIE, Esq.

Solicitors.

MESSRS. FRESHFIELDS & NEWMAN.

Bankers.

MESSRS. BOSANQUET & Co.
MESSRS. COCKS & Co.

Secretary.

GISBORNE MOLINEUX, Esq.

Commissioners in Canada.

THE HONOURABLE W. B. ROBINSON.
THE HONOURABLE GEORGE W. ALLAN.

REPORT.

The Directors have the pleasure of laying before the Proprietors their Annual Report of the affairs of the Company, with statement of accounts, for the year ending the 31st December last.

The good harvest of 1865, coupled with the high prices paid in cash for farm produce of every description for the United States markets, has tended greatly to improve the position of the agricultural classes in Canada. The large amount of ready money circulated in the country has placed the farmers in better circumstances, and has encouraged them to complete and extend their purchases. A brisker demand for land is springing up in consequence, and real estate meets with a more ready market than has been the case for three or four years past.

The Directors are glad to state that the Company are participating in the general prosperity, and that their returns since September last show a progressive improvement both in the disposal of land and amount of money collected.

The total quantity of land sold and leased in 1865, inclusive of lots converted to freeholds, was 33,102 acres, against 25,014 acres in 1864. The receipts in 1865 amounted to £39,955 sterling, in 1864 to £34,558 sterling; showing an increase of 8,088 acres in the quantity of land disposed of, and of £5,397 in the sum collected. Since the 31st December the returns exhibit a still more marked improvement. From the

1st January to 23rd February, the latest date received, 3,150 acres are reported as sold, at $34/6$ per acre; 6,623 acres leased, at $43/2$ per acre; and 3,923 acres converted to freeholds. Total, 13,696 acres, against 5,218 acres in 1865. The receipts of money in the same period amounted to £19,248 sterling, or £6,356 in excess of the sum collected in 1865.

These results cannot fail to be satisfactory to the Proprietors.

In order to profit as much as possible by the favourable turn of affairs in the province, the Commissioners have been empowered to modify the terms of disposal in cases where they deem it for the interest of the Company to do so.

The Proprietors will observe that a considerable reduction has taken place in the expenses of management in Canada. The staff at Toronto has been re-organised, and placed upon a more economical, and at the same time, the Directors have reason to believe, a thoroughly efficient footing.

The payments on account of taxes last year were again unusually heavy, owing to the arrearages on non-occupied leased lots. Steps have been taken, as intimated in the Report of March last, having for their object the prevention of such arrears in future.

The inspection of the Company's lands, the completion of which it was no longer prudent to delay, was resumed last autumn, and the work will probably be concluded in the course of the present year.

The leases of all lots found to be unoccupied, and upon which there were arrears of rent or taxes, have been cancelled, and the land offered for re-disposal.

Several improved reverted lots have been re-let for short periods, without the option of purchase; the tenant engaging to keep up and extend the existing improvements, and to pay the taxes.

The Oil movement is making further progress, and has already become an important branch of industry. Enniskillen is still the chief centre of operations, and the Commissioners, writing under date of 27th January last, state that, "There appears little doubt that in the neighbourhood of Oil Springs and Petrolia, veins have been struck which promise to yield a much more abundant supply of Oil than has been obtained from any well sunk for a long time past."

The Company possess no land in Enniskillen, but they hold considerable quantities in the adjoining townships of Dawn and Euphemia. The indications of Oil in these townships are also reported to be of a very favourable character, and the Commissioners mention in their recent letters that there was a disposition on the part of speculators to test the capabilities of those two townships, as well as of Mosa and of others situated on the south side of the River Thames; and that they had a good many enquiries as to prices and the terms upon which the Company would be prepared to grant licenses to bore for Oil.

The Company possess upwards of 20,000 acres in the townships above alluded to.

One hundred dollars has been contributed by the Commissioners towards the expense of sinking a well at Newbury in Mosa, on a lot adjoining one belonging to the Company; the depth of 500 feet has been reached but no show of Oil has yet been obtained. The owners have decided upon going from 200 to 300 feet lower.

In the township of Ekfrid, also, the most easterly in the Oil region in which the Company hold any quantity of land, test-wells are being "put down," and if good results are obtained the value of the Company's lots in that neighbourhood will of course be very much enhanced. The Company have upwards of 5,000 acres in this township.

The Directors have nothing of importance to communicate with reference to other minerals.

Upon the whole the prospects of the Company at the present time appear to be much more encouraging than they have been for some years past.

The Proprietors have already been informed of the resolution of the Directors to send Dividend Warrants by post, in accordance with the usage now so generally adopted.

They have since determined, with the view of still further meeting the convenience of the Proprietors, to issue transfer deeds for signature, and thus dispense with the personal attendance of parties at the office for that purpose, as is now required.

Since the last Annual General Meeting Mr. Henry Moor has been elected a Director.

W. MINTO T. FARQUHAR,
Governor.
G. MOLINEUX,
Secretary.

LONDON,
15th March, 1866.

AUDITORS' REPORT.

The Accounts and Balance Sheets for the year ending the 30th September last have been laid as usual before the Auditors, who have reported as follows :—

“ We have examined the above Accounts and Balance Sheets with the Books and Vouchers, and find the same correct.

(Signed) { “ WM. U. HEYGATE,
“ WILLIAM H. POYNDER,
“ JAMES P. CURRIE.

“ November 29th, 1865.”

DR.

Statement of Receipts and

Funds in hand 31st December, 1864, as per Report—

Sterling.
£6,116

RECEIPTS IN 1865.

REVENUE OR INCOME.

London.

Interest on Loans	...	...	...	£243	
Fees on Transfers	...	...	...	29	
					272

Canada.

Rent	...	...	...	...	11,403	
Interest	...	...	...	...	1,193	
Timber Cut	...	...	...	...	1,654	
Transfer Fees	...	...	...	...	42	
						14,292
						14,564

PROCEEDS OF LAND SOLD, &c.

Purchase money of Land Sold for cash	...	9,961	
Purchase money of Land Leased, converted to Freeholds	...	13,580	
Grants of Leases	...	1,422	
Bills receivable	...	378	
Advances repaid	...	322	
		25,663	40,227
Deposits with the Company in London, for which letters of credit have been issued	..	...	10,335
Deposits in Canada without interest	...	...	2,014
Deposits in Settlers' Savings Bank	...	...	7,219
Deposits in Canada on account of intended purchases of Land	...	...	5,700

£71,611

Disbursements in the year 1865.

CR.

COST OF MANAGEMENT.

London.

Sterling.

Directors' Allowance	...	...	...	£987
Fees to Auditors	...	...	...	15
Salaries	...	...	...	865
Rent of Offices, Cleaning, Firing, &c.	...	...	...	251
Printing and Stationery	...	...	...	78
Postages and Petty Charges	...	...	...	90
Advertising	...	...	...	8
Law Charges	...	...	...	30
Miscellaneous	...	...	...	9

2,333

Canada.

Commissioners' Salaries	...	...	...	1,567
Office Salaries	...	...	...	1,679
Salary of Agent at Goderich, three quarters...	...	...	...	101
Law Charges	...	...	...	394
Printing and Stationery	...	...	...	105
Office Rent, Insurance and Repairs	...	...	...	143
Postages	...	...	...	100
Miscellaneous	...	...	...	111

4,200

Total cost of Management

6,533

Special Charges.

Income Tax	...	...	...	...	174
*Assessment and Road Tax on the Company's Lands	...	...	...	...	10,596
Emigration Pamphlets and Maps	...	...	...	...	81
Inspections and Surveys	...	...	...	...	243
Draining certain lots	...	...	...	...	45
Donations to Agricultural and other Societies in Canada, including subscription of £25 to Newbury Oil Company	...	...	...	...	101
Retiring Allowances to Mr. Jones and Mr. Perry	...	...	...	...	800

12,040

Advance repaid Bank of Upper Canada

638

Letters of Credit and Deposits paid

7,970

Premium of Exchange paid on Letters of credit and on

Bills remitted home by the Commissioners

2,212

Deposits in Settlers' Savings Bank repaid and appropriated

in payment for land

6,548

Deposits against intended purchases of land repaid and

appropriated

4,941

Deposits without interest repaid

3,239

Interest on Deposits paid and appropriated

832

Dividends paid Shareholders, including arrears

6,490

Balance carried forward to General Statement

20,168

£71,611

* These taxes are levied by the Municipal Councils, and the amount expended in the respective counties in opening and maintaining Roads, the erection of Schoolhouses and support of Schools, providing for the administration of justice, and other local improvements.

Dr. A General Balance Sheet and Statement of the Company's

				Sterling.		
Dividends due to Proprietors	...	...	...	£933	0	0
Income Tax, three quarters to 20th December	...	...	...	79	0	0
Deposits with the Company in London by sundry persons for remittance to Canada, unpaid	...	...	...	3,546	0	0
Bills drawn in Canada for remittance to Great Britain	...	...	...	26	0	0
Deposits in Settlers' Savings Bank	...	...	£11,109	0	0	
Deposits in Canada without interest	...	...	28	0	0	
Receipts in Canada on account of intended purchases of land	...	...	3,865	0	0	
				15,002		
Capital received from the Proprietors to be repaid them, £32. 10s. per share on 8,915 shares	...	...	...	289,737	0	0
Surplus Balance over and above the said Capital, estimating the Company's undisposed-of land at 40s. currency per acre	...	...	...	1,140,898	0	0

£1,450,221 0 0

Assets and Liabilities on the 31st December, 1865.

<i>Funds in hand in London.</i>				Sterling.	Sterling.	
Cash at Messrs. Bosanquet & Co.	...	...	...	£2,133 19 9		
Cash at Messrs. Cocks & Co....	...	...	...	186 16 2		
Loan at Interest	...	...	...	6,000 0 0		
Short Bills	...	...	...	11,000 0 0		
Petty Cash	...	...	...	9 4 1		
					19,330	0 0
Office Furniture and Fixtures in London	...	...	...		248	0 0
<i>Property in Canada.</i>				Currency.		
Cash at Bank of Upper Canada	...	...	£929			
Petty Cash	...	...	2			
				931 0 0		
Debts due to the Company secured by Mortgage...				646 0 0		
Bills receivable upon Old Sales, secured by						
Mortgage on the Lands	...	...	...	943 0 0		
Interest due thereon	...	...	...	137 0 0		
Arrears of Rent on lands under lease	...	...	...	53,149 0 0		
Lumber Notes taken from parties for Timber cut						
on the Company's lands	...	...	...	1,188 0 0		
				£56,994 0 0	51,295	0 0

Land Leased—For terms of Five years and under.

2,867 Acres, inclusive of Town Lots, at an annual rental of £551 currency, and which the Lessees are at liberty to purchase on payment of the sum of	...	10,166 0 0		
<i>For a term of Ten years.</i>				
207,541 Acres at an annual rental of £25,745 currency, and which the Lessees have the option of purchasing on payment of the sum of	...	530,492 0 0		
*210,408 Total Acres under lease	...	£540,658 0 0	486,593	0 0

Land undisposed of.

495,975 Acres, inclusive of Town Lots, estimated at 40s. Currency, per acre	...	991,950 0 0	892,755	0 0
11,082 Acres Swamp Lands in the Townships of Bosanquet, Stephen, and McGillivray, at present of nominal value.				
507,057 Total acres undisposed of.			£1,450,221	0 0

* The following Table shows the quantity of leased land falling due annually during the next ten years. The option of purchase may, however, be exercised by the Lessees at any time within the term of lease, viz.:-

Currency.			Currency.		
In 1866 on	7,780 acres for	£22,689	Brot. forward	95,922 acres for	£252,599
1867	27,991 "	74,189	In 1871 on	32,888 "	86,740
1868	8,628 "	19,942	1872	28,767 "	79,114
1869	20,001 "	50,871	1873	23,363 "	54,237
1870	31,522 "	84,908	1874	12,272 "	26,827
			1875	17,191 "	39,811
Ord. forward	95,922	£252,599		210,408	£540,658

The assets in Canada would be subject to the current rate of exchange if realized and remitted to this country.

Land Account.

Land undisposed of 31st Dec. 1864 (as per Report)	...	Acres. 497,681
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DISPOSED OF IN THE YEAR 1865.

Sold.

		Acres.	Acres.
<i>Crown Reserves</i>	5,708	
At an average per acre of 25s. 11d.			
1 Town Lot in Guelph for £100	...		$\frac{1}{4}$
 <i>Huron Tract</i> ... ..	...	938 $\frac{1}{2}$	
At an average per acre of 32s. 10d.			
1 Town Lot in Goderich for £50	...		$\frac{1}{4}$
Total sold	...	—	6,647

Leased.

<i>Crown Reserves</i> ... ..	...	17,879 $\frac{1}{2}$	
At an average per acre of 33s. 1d.			
1 Town Lot in Guelph at £100	...		$\frac{1}{4}$
 <i>Huron Tract</i> ... ..	...	2,026 $\frac{1}{2}$	
At an average per acre of 72s. 11d.			
3 Town Lots at £62 per $\frac{1}{4}$ acre	...		$\frac{3}{4}$
Total leased	...	—	19,907
		26,554	
Grants for railway track and site for church		5 $\frac{1}{4}$	
		—	26,559 $\frac{1}{4}$
			471,121 $\frac{3}{4}$
ADD*—Lots reverted to the Company during the year, the sales and leases having been cancelled	...	...	35,935 $\frac{1}{4}$

Total quantity of land undisposed of 31st December, 1865, ex-	—
clusive of lots under lease	507,057

* Of these lots 1,015 acres have been relet on improving leases for short terms, without the option of purchase, at an annual rental of £80, the lessees engaging also to pay the taxes.

Land Leased Account.

Farm Lots Leased for 10 Years.

Lots under lease 31st Dec., 1864, exclusive of Town lots	...	Acres. 232,573
ADD—		
Land leased in 1865	... ..	17,291
		<hr/> 249,864

DEDUCT—

LOTS CONVERTED TO FREEHOLDS IN 1865, viz. :—

Of land let in 1854 and 1855, the leases of which fell due in 1865	acres. 3,139
Of land leased since 1855, and which has been converted by the lessees to freeholds <i>in</i> <i>advance</i> of the term of lease	 3,206
	<hr/> 6,345

Also—Land of which the term has expired	acres.
without the option of purchase having	
been exercised by the Lessees, and which	
has reverted to the Company	14,225
Land, the leases of which have been can-	
celled, and possession resumed by the	
Company, by reason of non-occupancy,	
and non-payment of Rent and Taxes ...	21,753

42,323

207,541

FARM LOTS LEASED FOR FIVE YEARS AND UNDER.

Lots under lease 31st December, 1864	...	Acres. 620
ADD—Lots leased in 1865	... ..	2,615
		<hr/> 3,235
DEDUCT—Converted to freeholds in 1865	...	200
Cancelled ... ..	...	200
		<hr/> 400

2,835

TOWN LOTS.

Lots under lease for 5 years, 31st December, 1864	...	Acres. 48
ADD—4 Lots leased in 1865	... ..	1
		<hr/> 49

DEDUCT—Converted to freeholds in 1865	...	Acres. 3½
Cancelled ... ..	...	13½
		<hr/> 17

32

Total acres of land under lease 31st December, 1865 ... 210,408

Analysis of the Lands disposed of in 1865, distinguishing the quantity in the several Townships, the average price obtained per acre, and the estimated value on the 31st December, 1854.

SOLD.

CROWN RESERVES.

County.	Township.	Acres.		Average per Acre.	Estimated value 31st Dec., 1854.
Prescott	Caledonia	100	@	10/0.....	5/0
	Alfred	200	@	10/0.....	2/6
Stormont	Finch	50	@	20/0.....	12/6
Russell	Russell	100	@	15/7.....	8/9
Carleton	Osgoode	100	@	11/0.....	12/6
	Goulburn	125	@	12/6.....	0/0
Lanark	Ramsay	100	@	17/6.....	10/0
	Pakenham	100	@	15/0.....	7/6
	Darling	100	@	10/0.....	2/6
	Lanark	100	@	20/0.....	7/6
	Burgess	137	@	11/6.....	12/8
	Dalhousie	100	@	15/0.....	7/6
Frontenac	Storrington	25	@	20/0.....	5/0
Addington	Camden, East	200	@	15/0.....	13/3
Leeds	Kitley	200	@	10/0.....	11/6
Simcoe	Tay	160	@	16/3.....	5/4
	Tiny	100	@	15/0.....	37/6
	Essa	50	@	40/0.....	10/0
	Mulmur	100	@	26/2.....	15/0
	Tosorontio	200	@	12/6.....	31/3
Wellington	Amaranth	50	@	32/0.....	25/0
Wentworth	Beverley	100	@	30/0.....	50/0
Haldimand	Walpole	100	@	35/0.....	20/0
Waterloo	Wilmot	100	@	40/0.....	15/0
Brant	Burford	100	@	11/3.....	8/6
Oxford	Norwich	100	@	28/4.....	17/0
	Nissouri	50	@	100/0.....	20/0
Middlesex	Mosa	75	@	80/0.....	86/8
Elgin	Bayham	100	@	45/0.....	40/0
	Southwold	100	@	50/0.....	30/0
	Aldbrough	100	@	74/0.....	50/0
	Dunwich	100	@	50/0.....	25/0
Essex	Gosfield	300	@	24/2.....	20/0
	Sandwich	114	@	40/0...	11/10

 3,836

SOLD.

CROWN RESERVES.						
County.	Township.	Acres.	Average per Acre.	Estimated value 31st Dec., 1854.	Average per Acre.	Estimated value 31st Dec., 1854.
Brought forward ...3,836						
Kent	Camden, West ...	72	@	69/5.....	50/0	
	Dover	100	@	30/0.....	20/0	
	Raleigh	200	@	23/8.....	24/4	
Lambton	Dawn	1,500	@	26/8.....	20/0	Acres.
—				5,708	@ 25/11	19/1
One Town Lot in Guelph for £100				$\frac{1}{4}$		£100
HURON TRACT.						
Perth	Ellice	700	@	16/1.....	14/8	
	Hibbert	50	@	28/9.....	18/9	
	Fullarton	100	@	34/0.....	15/0	
	Blanshard	88½	@	166/8...	125/2	
—				938½	@ 32/10	25/4
One Town Lot for £50				$\frac{1}{4}$		£37.10/0
Total sold.....				<u>6,647</u>		

LEASED.

County.	Township.	Acres.	Average per Acre.	Estimated value, 31st Dec., 1854.
CROWN RESERVES.				
Prescott	Hawkesbury	100	@	25/0.....18/9
	Caledonia	200	@	27/6..... 7/6
	Plantagenet, N....	200	@	23/9.....18/1
Stormont	Finch	300	@	13/4.....10/0
Russell	Clarence.....	700	@	20/0..... 4/0
	Cambridge.....	100	@	20/0.....12/6
	Russell	200	@	15/0..... 2/6
	Cumberland	100	@	25/0.....10/0
Dundas	Williamsburgh...	73	@	18/9.....10/0
Carleton	Gloucester.....	100	@	25/0.....10/0
	Osgoode	100	@	18/9 .....15/0
	Gower South.....	100	@	10/0.....15/0
	March	100	@	25/0.....12/6
	Fitzroy	300	@	13/4..... 8/1
	Huntley	100	@	10/0..... 2/6
	Goulburn	300	@	16/8..... 0/0
	Marlboro'	200	@	12/9.....6/10
—				3,273

LEASED.

County.	Township.	Acres.	Average per Acre.	Estimated value 31st Dec. 1854.
CROWN RESERVES.				
	Brought forward...	3,273		
Grenville	Oxford ...	100	@	15/0.....10/0
	Edwardsburgh ...	99	@	12/6..... 8/9
Lanark	Montague	100	@	10/0..... 5/0
	Ramsay	200	@	16/11 ...11/3
	Beckwith	100	@	14/0..... 5/0
	Pakenham	310	@	14/0..... 9/1
	Darling	100	@	10/0..... 2/6
	Lanark	100	@	10/0..... 5/0
	Dalhousie	200	@	20/0..... 2/6
Leeds	Crosby, North ...	100	@	10/0.....12 6
	Bastard	100	@	19/0.....11/3
	Leeds	100	@	31/3..... 5/0
Frontenac	Pittsburgh	434	@	17/9..... 8/1
	Portland.....	95	@	10/0..... 8/9
Addington	Camden East.....	600	@	21/3.....13/3
	Sheffield	200	@	15/0 9/4
Hastings	Thurlow..	100	@	30/0.....12/6
	Marmora	100	@	35/0.....25/0
Peterboro'	Dummer.....	32½	@	25/0.....14/4
	Harvey	395	@	20/1..... 6/4
	Smith	173	@	15/0.....12/6
	Douro	100	@	35/0.....26/7
	Otonabee.....	100	@	25/0.....15/7
	Monaghan	25	@	20/0..... 5/0
Northum-berland	Brighton	100	@	15/0.....12 6
	Percy	100	@	20/0 .....10/0
	Cramahe... ..	100	@	15/0.....15/7
	Haldimand.....	100	@	37/6.....14/0
Victoria	Emily	200	@	37/6.....23/9
Durham	Manvers	100	@	31/10 ...25/0
Ontario	Reach	50	@	30/0.....10/0
	Mara	100	@	50/0.....28/1
	Uxbridge.....	100	@	30/0..... 8/9
Simcoe	Oro	300	@	32/6.....17/6
	Medonte	200	@	25/7... .20/0
	Tiny	200	@	23/1..... 9/4
	Flos.....	500	@	21/0.....15/0
	Innisfil	300	@	41/8.....40/5
	Essa	100	@	20/0.....10/0
	Tosorontio	100	@	26/2.....25/0
	Mulmur	100	@	40/0.....15/0
	Mono	750	@	39/2.....13/4
	Tecumseth	100	@	35/0.....15/0

 10,836½

LEASED.

County.	Township.	Acres.	Average per Acre.	Estimated value 31st Dec. 1854.	Average per Acre.	Estimated value 31st Dec. 1854
CROWN RESERVES.						
	Brought forward	.....10,836½				
York	Whitchurch	.....200	@	67/6.....27/6		
Peel	Caledon	.....100	@	30/5.....40/0		
Halton	Nasagiweya	.....100	@	35/0.....25/0		
Wellington	Amaranth	.....450	@	33/1.....25/0		
	Puslinch	.....100	@	90/1.....60/0		
Wentworth	Flamboro' West	.....100	@	45/0.....13/9		
	Beverley	.....250	@	36 11.....40/6		
Lincoln	Caistor	.....100	@	52/10.....31/3		
Haldimand	Walpole	.....100	@	75/0.....15/0		
Norfolk	Windham	.....250	@	48/6.....28/4		
	Middleton	.....100	@	30/0.....20/0		
Oxford	Dereham	.....100	@	50/0.....25/0		
	Zorra	.....100	@	100/0.....60/0		
	Nissouri	.....350	@	116/0.....68/7		
	Blenheim	.....50	@	100/0.....80/0		
Elgin	Bayham	.....400	@	38/9.....23/2		
	Aldboro	.....400	@	57/3.....34/4		
Kent	Camden, West	...148	@	64/2.....40/3		
	Chatham	.....300	@	40/0.....12/1		
	Dover, East	.....300	@	50/0.....20/0		
	*Howard	.....400	@	42/6.....32/6		
	Harwich	.....100	@	50/0.....11/3		
Essex	Tilbury, West	...340	@	29/8.....13/6		
	Mersea	.....100	@	42/0.....20/0		
	Gosfield	.....100	@	30/0.....20/0		
	Rochester	.....71	@	50/0.....13/9		
	Maidstone	.....150	@	38/4.....20/0		
	Sandwich	.....284	@	47/0.....15/4		
Lambton	*Dawn	.....500	@	37/6.....20/0		
	Euphemia	.....300	@	56/8.....41/8		
Grey	Euphrasia	.....700	@	38/2.....22/2	Acres.	
		—		.....17,879½		33/1...18/4

One Town Lot in Guelph for £100..... ¼ £100

17,879½

* 680 acres of these lands are leased with the reservation of a royalty of one-sixth of the produce, should oil be found thereon.

LEASED.

County.	Township	Acres.	Average per Acre.	Estimated value 31st Dec. 1854. Acres.	Average per Acre.	Estimated value 31st Dec. 1854.
Brought forward.....				17,879 $\frac{3}{4}$		
HURON TRACT.						
Perth	South Easthope	172 $\frac{3}{4}$	@	132/6.....	72/1	
	North Easthope	100	@	80/0.....	50/0	
	Downie	150	@	113/4.....	61/8	
	Ellice	400	@	35/0.....	21/7	
	Hibbert	150	@	86/8.....	38/6	
	Blanshard	100	@	105/0.....	50/0	
	Mitchell Park...	2 $\frac{1}{4}$	@	£20	0/0	
Huron	Hullett.....	100	@	30/0.....	40/0	
	Goderich	47 $\frac{3}{4}$	@	93/4.....	18/8	
	Stanley... ..	166	@	80/11.....	75/7	
	Hay	93 $\frac{1}{4}$	@	68/3.....	44/0	
	Stephen	294 $\frac{1}{4}$	@	56/0.....	28/1	
	Biddulph	50	@	75/0.....	50/0	
	McGillivray ...	150	@	64/11.....	33/0	
Lambton	Bosanquet	50	@	80/0.....	50/0	
				2,026 $\frac{1}{2}$	@ 72/11	42/4
Three Town Lots ($\frac{1}{4}$ acre each)				...	$\frac{1}{4}$	£62 £56
Total leased				...	...	19,907
Total quantity sold and leased				...	...	26,554
					Per Acre. Per Acre.	34/11...20/11

NOTE.—The above prices are in currency.

